

DEPARTMENT OF PUBLIC SERVICE REGULATION
BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MONTANA

** * *

IN THE MATTER Of The Application)	
Of GREAT FALLS GAS COMPANY For Au-)	
thority To Issue Unsecured Promis-)	UTILITY DIVISION
sory Notes Or Other Unsecured)	
Securities In The Aggregate Princi-)	DOCKET NO. 84.6.30
pal Amount Not To Exceed \$6 Million)	
At Any One Time Outstanding.)	ORDER NO. 5069
)	

The Great Falls Gas Company (GFG or Applicant), is a corporation organized and existing under and by virtue of the laws of the State of Montana, qualified to transact business in the State of Montana.

The Applicant is engaged in the distribution of natural gas for domestic, commercial, industrial and military use in and around the City of Great Falls, and is a "public utility" as defined in Section 69-3-101, MCA, and is therefore subject to the jurisdiction of the Montana Public Service Commission (MPSC).

There will be demands on the Applicant to maintain its plant and properties, and to furnish adequate service, and to finance the obligations of GFG to its suppliers. Such expenditures will require short-term financing in an amount which, during the next five years, may equal up to \$6 million. The amount of short-term financing required from time to time will fluctuate, depending on availability of cash from operating revenues. The Applicant may borrow the funds needed over the next five years, upon unsecured promissory notes or by issuance of other unsecured securities, as needed, for a total

amount outstanding at any one time of no more than \$6 million. The Applicant believes that the cost of such borrowings is reasonable and proper and advantageous to the Applicant and its customers.

The issuance of the unsecured promissory notes or other unsecured securities will be for a lawful purpose and is consistent with the public interest. The funds sought to be raised are necessary to the efficient operation of the Applicant's service and the same are necessary and appropriate for and consistent with proper performance by the Applicant as a public utility.

The proposed short-term financing, including length of time, interest rate, and the mode of securing funds, in the opinion of the Applicant represents the most practical and economical method to secure necessary short-term funds for replacement of working capital already invested in physical plant and for construction, maintenance, operation and other capital expenses.

CONCLUSION OF LAW

The Application complies with MCA 69-3-501 through 69-3-507 and other laws of the State of Montana, as aforesaid, and the same should be granted as hereinafter ordered.

ORDER

NOW, therefore, at a session of the Public Service Commission of the State of Montana, held in its office at 2701 Prospect Avenue, Helena, Montana, on July 2, 1984, there regularly came before the Commission for final action the matters and things in this Docket.

The Commission being fully advised in the premises makes and enters the following Orders:

IT IS ORDERED that the Applicant file reports showing the terms of all financing done under this authorization.

IT IS FURTHER ORDERED that the foregoing authorization is without prejudice to the regulatory authority of this Commission with respect to rates, service, accounts, valuations, estimates or determinations of cost, or any other matter subject to its jurisdiction as provided by law.

IT IS FURTHER ORDERED that nothing in this Order or any act or deed done and performed in connection herewith shall be construed to obligate the State of Montana to pay or guarantee in any manner whatsoever any security authorized by this Order or authorized, issued, assumed, or guaranteed under the provisions of MCA 69-3-501 through 69-3-507, inclusive.


DONE IN OPEN SESSION at Helena, Montana this 2nd day of July, 1984, by a 5 - 0 vote.

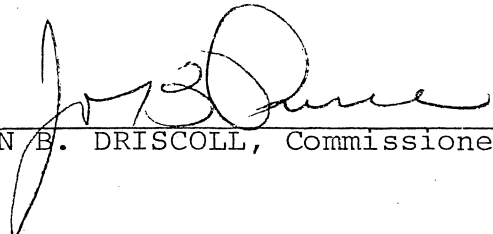
BY ORDER OF THE MONTANA PUBLIC SERVICE COMMISSION.


THOMAS J. SCHNEIDER, Chairman

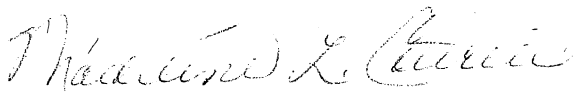

CLYDE JARVIS, Commissioner


HOWARD L. ELLIS, Commissioner


DANNY OBERG, Commissioner


JOHN B. DRISCOLL, Commissioner

ATTEST:


Madeline L. Cottrill
Commission Secretary

(SEAL)

Any interested party may request the Commission to reconsider this decision. A motion to reconsider must be filed within tens(10) days. See 38.2.4806, ARM.